GENTING BERHAD

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THIRD QUARTERLY REPORT

Quarterly report on consolidated results for the third quarter ended 30 September 2006. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2006

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/09/2006 RM'000	RESTATED PRECEDING YEAR CORRES-PONDING QUARTER 30/09/2005 RM'000	CURRENT YEAR-TO-DATE 30/09/2006 RM'000	RESTATED PRECEDING YEAR CORRES-PONDING PERIOD 30/09/2005 RM'000
Revenue	**1,722,208**	1,468,712	**4,612,585**	3,989,657
Cost of sales	**(971,067)**	(775,040)	**(2,603,889)**	(2,182,282)
Gross profit	**751,141**	693,672	**2,008,696**	1,807,375
Other income	**74,715**	170,018	**260,182**	299,082
Other expenses	**(97,775)**	(103,981)	**(310,420)**	(262,560)
Profit from operations`	**728,081**	759,709	**1,958,458**	1,843,897
Finance cost	**(51,373)**	(35,069)	**(121,903)**	(117,844)
Share of results in jointly controlled entities and associates	**83,256**	51,784	**(888)**	82,700

GENTING BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2006 (cont'd)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/09/2006 RM'000	RESTATED PRECEDING YEAR CORRES-PONDING QUARTER 30/09/2005 RM'000	CURRENT YEAR-TO-DATE 30/09/2006 RM'000	RESTATED PRECEDING YEAR CORRES-PONDING PERIOD 30/09/2005 RM'000
Profit from ordinary activities before taxation	**759,964**	776,424	**1,835,667**	1,808,753
Taxation	**(115,039)**	(170,451)	**(319,999)**	(452,037)
Profit for the period	**644,925**	605,973	**1,515,668**	1,356,716
Attributable to:				
Equity holders of the Company	**418,677**	405,864	**998,210**	900,276
Minority interest	**226,248**	200,109	**517,458**	456,440
	644,925	605,973	**1,515,668**	1,356,716
Basic earnings per share (sen)	**59.35**	57.61	**141.51**	127.78
Diluted earnings per share (sen)	**58.72**	57.37	**140.10**	127.22

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005).

GENTING BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

	UNAUDITED AS AT 30 SEPT 2006 RM'000	RESTATED UNAUDITED AS AT 31 DEC 2005 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**8,326,082**	6,482,799
Land held for property development	**485,706**	487,960
Investment properties	**29,974**	28,884
Biological assets	**437,393**	429,723
Intangible assets	**349,540**	140,701
Jointly controlled entities	**34,615**	36,163
Associates	**3,251,779**	2,491,522
Other long term assets	**753,337**	1,244,395
Deferred taxation	**12,994**	9,385
CURRENT ASSETS		
Property development costs	**119,490**	111,382
Inventories	**433,384**	349,100
Trade and other receivables	**861,595**	661,179
Amount due from jointly controlled entities and associates	**18,751**	1,389
Short term investments	**2,310,337**	1,708,601
Bank balances and deposits	**4,664,703**	4,370,530
	8,408,260	7,202,181
TOTAL ASSETS	**22,089,680**	18,553,713
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**352,783**	352,672
Reserves	**9,581,088**	8,691,618
	9,933,871	9,044,290
Minority interests	**5,185,547**	4,883,047
Total equity	**15,119,418**	13,927,337
NON-CURRENT LIABILITIES		
Long term borrowings	**4,800,955**	2,455,701
Other long term liabilities	**147,527**	129,134
Deferred taxation	**547,376**	547,233
	5,495,858	3,132,068
CURRENT LIABILITIES		
Trade and other payables	**981,301**	913,148
Short term borrowings	**268,619**	417,007
Taxation	**163,521**	164,153
Dividend payable	**60,963**	-
	1,474,404	1,494,308
Total liabilities	**6,970,262**	4,626,376
TOTAL EQUITY AND LIABILITIES	**22,089,680**	18,553,713
NET ASSETS PER SHARE (RM)	**14.08**	12.82

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2006

	← Attributable to equity holders of the Company					→		
	Share Capital RM'000	**Share Premium RM'000**	**Revaluation Reserve RM'000**	**Other Reserve RM'000**	**Retained Earnings RM'000**	**Total RM'000**	**Minority Interest RM'000**	**Total Equity RM'000**
Balance at 1 January 2006								
As previously stated	**352,672**	**111,690**	**307,369**	**62,518**	**8,167,740**	**9,001,989**	**4,862,946**	**13,864,935**
Prior year adjustments:								
- effects of adopting:								
- FRS 2	**-**	**-**	**-**	**15,123**	**(8,854)**	**6,269**	**(6,269)**	**-**
- FRS 121	**-**	**-**	**-**	**36,281**	**(249)**	**36,032**	**26,370**	**62,402**
Restated balance	**352,672**	**111,690**	**307,369**	**113,922**	**8,158,637**	**9,044,290**	**4,883,047**	**13,927,337**
Effects of adopting:								
- FRS 3 (see Note 1 below)	**-**	**-**	**-**	**-**	**9,579**	**9,579**	**-**	**9,579**
	352,672	**111,690**	**307,369**	**113,922**	**8,168,216**	**9,053,869**	**4,883,047**	**13,936,916**
Foreign exchange differences recognised directly in equity	**-**	**-**	**-**	**23,371**	**-**	**23,371**	**49**	**23,420**
Others	**-**	**-**	**(190)**	**-**	**190**	**-**	**(3,168)**	**(3,168)**
Net income/(expenses) recognised directly in equity	**-**	**-**	**(190)**	**23,371**	**190**	**23,371**	**(3,119)**	**20,252**
Profit for the period	**-**	**-**	**-**	**-**	**998,210**	**998,210**	**517,458**	**1,515,668**
Total recognised income and expense for the period	**-**	**-**	**(190)**	**23,371**	**998,400**	**1,021,581**	**514,339**	**1,535,920**
Issue of shares	**111**	**3,081**	**-**	**-**	**-**	**3,192**	**19,346**	**22,538**
Accretion arising from changes in composition of the Group	**-**	**-**	**-**	**-**	**9,885**	**9,885**	**(48,538)**	**(38,653)**
Share-based payment	**-**	**-**	**-**	**2,804**	**-**	**2,804**	**-**	**2,804**
Dividend paid to equity holders	-	-	-	-	**(96,497)**	**(96,497)**	**-**	**(96,497)**
Dividend declared to equity holders	-	-	-	-	**(60,963)**	**(60,963)**	**-**	**(60,963)**
Dividends paid to minority shareholders	-	-	-	-	-	-	**(182,647)**	**(182,647)**
Balance at 30 September 2006	**352,783**	**114,771**	**307,179**	**140,097**	**9,019,041**	**9,933,871**	**5,185,547**	**15,119,418**

Note 1:
This is the adjustment to the provisional negative goodwill previously recognised in the 4th quarter of 2005 arising from the acquisition by Genting Power China Limited of the 4 power plants located in China from the subsidiaries of El Paso Corporation on 8 December 2005. This additional negative goodwill is determined upon the adjustment of the fair values assigned to the identifiable assets. As permitted under FRS 3: "Business Combination", any adjustments to such provisional values shall be recognised within twelve months of the acquisition date.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2006 (cont'd)

	Attributable to equity holders of the Company							
	Share Capital RM'000	**Share Premium RM'000**	**Revaluation Reserve RM'000**	**Other Reserve RM'000**	**Retained Earnings RM'000**	**Total RM'000**	**Minority Interest RM'000**	**Total Equity RM'000**
Balance at 1 January 2005								
As previously stated	352,232	99,541	308,238	74,151	7,034,392	7,868,554	3,432,046	11,300,600
Prior year adjustments:								
- effects of adopting FRS 121	-	-	-	42,380	-	42,380	32,251	74,631
Restated balance	352,232	99,541	308,238	116,531	7,034,392	7,910,934	3,464,297	11,375,231
Share of associate's other reserves	-	-	-	11,205	-	11,205	8,969	20,174
Foreign exchange differences recognised directly in equity	-	-	-	(8,376)	-	(8,376)	(1,503)	(9,879)
Others	-	-	(734)	-	734	-	693	693
Net income/(expenses) recognised directly in equity	-	-	(734)	2,829	734	2,829	8,159	10,988
Profit for the period	-	-	-	-	900,276	900,276	456,440	1,356,716
Total recognised income and expense for the period	-	-	(734)	2,829	901,010	903,105	464,599	1,367,704
Issue of shares	91	2,514	-	-	-	2,605	352,344	354,949
Dilution arising from changes in composition of the Group	-	-	-	-	(100,511)	(100,511)	86,411	(14,100)
Dividend paid to equity holders	-	-	-	-	(81,162)	(81,162)	-	(81,162)
Dividend declared to equity holders	-	-	-	-	(50,735)	(50,735)	-	(50,735)
Dividends paid to minority shareholders	-	-	-	-	-	-	(146,286)	(146,286)
Balance at 30 September 2005	352,323	102,055	307,504	119,360	7,702,994	8,584,236	4,221,365	12,805,601

GENTING BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2006

	CURRENT YEAR-TO-DATE RM'000	RESTATED PRECEDING YEAR CORRES-PONDING PERIOD RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit from ordinary activities before taxation	**1,835,667**	1,808,753
Adjustments for:		
Depreciation of property, plant and equipment ("PPE")	**362,450**	304,159
Finance cost	**121,903**	117,844
Share of results in jointly controlled entities and associates	**888**	(82,700)
Interest income	**(158,399)**	(97,831)
Gains on disposal of PPE and biological assets	**(2,348)**	(1,167)
Gain on investment in Stanley Leisure arising from reorganisation of its share capital	**-**	(113,590)
Net surplus arising from compulsory acquisition of freehold land	**-**	(25,797)
Other non-cash items	**(32,034)**	(12,849)
	292,460	88,069
Operating profit before changes in working capital	**2,128,127**	1,896,822
Net change in current assets	**(94,505)**	2,868
Net change in current liabilities	**7,813**	57,039
	(86,692)	59,907
Cash generated from operations	**2,041,435**	1,956,729
Taxation paid	**(397,751)**	(397,148)
Retirement gratuities paid	**(2,039)**	(1,512)
Other net operating receipts	**2,572**	3,640
	(397,218)	(395,020)
NET CASH INFLOW FROM OPERATING ACTIVITIES	**1,644,217**	1,561,709
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in investments and other long term assets	**(362,129)**	(924,590)
Acquisition of subsidiaries*	**(348,214)**	-
Purchase of PPE	**(317,044)**	(432,428)
Investment in associate	**(225,043)**	-
Purchase of additional equity interest in a subsidiary	**(54,449)**	(98,277)
Interest received	**159,693**	97,265
Other net receipts from investing activities	**87,120**	52,032
Proceeds from return of cash by Stanley Leisure/disposal of investment	**-**	475,447
Acquisition of Maxims Casino Business	**-**	(74,682)
NET CASH USED IN INVESTING ACTIVITIES	**(1,060,066)**	(905,233)

GENTING BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2006 (cont'd)

	CURRENT YEAR-TO-DATE RM'000	RESTATED PRECEDING YEAR CORRES-PONDING PERIOD RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	**(365,582)**	(1,165,536)
Dividends paid to minority shareholders	**(182,647)**	(146,286)
Finance cost paid	**(107,523)**	(104,969)
Dividend paid	**(96,497)**	(81,162)
Net proceeds from issue of Convertible Notes	**1,087,969**	-
Proceeds from bank borrowings	**-**	482,902
Other net receipts from financing activities	**22,538**	334,761
NET CASH INFLOW FROM/(USED IN) FINANCING ACTIVITIES	**358,258**	(680,290)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**942,409**	(23,814)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	**5,996,304**	5,543,700
EFFECT OF CURRENCY TRANSLATION	**(47,590)**	(22,322))
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**6,891,123**	5,497,564
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	**4,664,703**	3,740,268
Money market instruments (included in Short term investments)	**2,226,420**	1,757,296
	6,891,123	5,497,564

*** ANALYSIS OF THE ACQUISITION OF SUBSIDIARIES**

Net assets acquired and net cash outflow on acquisition of subsidiaries are analysed as follows:

	CURRENT YEAR-TO-DATE RM'000
Property, plant and equipment	**1,885,754**
Intangible assets	**101,523**
Long term receivables	**2,795**
Inventories	**80,782**
Trade and other receivables	**77,351**
Bank balances and deposits	**217,854**
Trade and other payables	**(118,626)**
Short term borrowings	**(170,880)**
Taxation	**(45)**
Long term loans	**(1,303,334)**
Deferred taxation	**(11,397)**
Net assets acquired	**761,777**
Less: Amount previously accounted for as an associate	**(195,709)**
Total purchase consideration	**566,068**
Less: Bank balances and deposits acquired	**(217,854)**
Net cash outflow on acquisition of subsidiaries	**348,214**

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005).

GENTING BERHAD

NOTES TO THE INTERIM FINANCIAL REPORT – 3RD QUARTER ENDED 30 SEPTEMBER 2006

(I) Compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting

(a) **Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134: "Interim Financial Reporting" and paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") Listing Requirements. The financial information of the Company and its material subsidiaries for the 9 months period ended 30 September 2006 have been reviewed by the Company's auditors in accordance with the International Standard on Review Engagements ("ISRE 2400") – Engagements to Review Financial Statements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2005. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2005 as well as the new/revised MASB approved accounting standards that are effective and applicable in the current financial year.

In the current financial period ended 30 September 2006, the Group adopted the following new/revised FRSs which are applicable to financial statements for annual periods beginning on or after 1 January 2006 and are relevant to its operations. The 2005 comparatives have been restated as required, in accordance with the relevant requirements.

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-Current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The Group has not adopted the following FRSs which are applicable to financial statements for annual periods beginning on or after 1 October 2006:

FRS 117	Leases
FRS 124	Related Party Disclosures

The adoption of the new/revised FRSs did not result in substantial changes to the Group's accounting policies other than the effects of the following FRSs:

FRS 2	Share-based Payment
FRS 101	Presentation of Financial Statements
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 140	Investment Property

The principal effects of the changes in accounting policies resulting from the adoption of the above FRSs by the Group is as discussed below :

i) **FRS 2: Share-based Payment**

An entity is required to recognise share-based payment transactions in its financial statements, including transactions with employees or other parties to be settled in cash, other assets or equity instruments of the entity.

The Company together with its listed subsidiaries, namely Resorts World Bhd ("RWB"), a 57.7% owned subsidiary of the Company, Asiatic Development Berhad ("ADB"), a 55.4% owned subsidiary of the Company and Genting International P.L.C. ("GIPLC"), a 58.5% owned subsidiary of the Group, each operate an equity-settled, share-based compensation plan, where share options are issued by the respective companies to their respective eligible executives and executive directors.

Prior to 1 January 2006, no compensation expense was recognised in the income statement for share options granted. Effective from 1 January 2006, with the adoption of FRS 2, the fair value of employee services rendered in exchange for the grant of the share options is recognised as an expense over the vesting period. The fair value is measured by the use of a trinomial model. The total amount to be expensed in the income statement over the vesting period is determined by reference to the fair value of each share option granted at the grant date and the number of share options vested by vesting date, with a corresponding increase in equity. Before the end of the vesting period, at each balance sheet date, the respective companies will revise its estimates of the number of share options that are expected to be vested at the vesting date and it recognises the impact of this revision in the income statement with a corresponding adjustment to equity. After the vesting date, no adjustment to the income statement is made. The proceeds received net of any directly attributable transaction costs are credited to share capital (nominal value) and share premium account when the share options are exercised.

The Group has adopted the transitional provision in FRS 2 to include only share options that were granted after 31 December 2004 and not yet vested on 1 January 2006. The application is retrospective and accordingly, the comparative amounts as at 31 December 2005 are restated and the opening balance of retained earnings as at 1 January 2006, where material, has been adjusted. The financial impact to the Group arising from this change in accounting policy is as follows :

	As at 1 Jan 2006 RM'000
Decrease in retained earnings	(8,854)
Decrease in minority interest	(6,269)
Increase in other reserves	15,123

	Current year Quarter 30 Sept 2006 RM'000	Current financial year-to-date 30 Sept 2006 RM'000
Decrease in profit for the period	872	2,804

ii) **FRS 101: Presentation of Financial Statements**

The adoption of the revised FRS 101 has affected the presentation of minority interests, share of results in associates, biological assets and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity where it requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the Company and to minority interest.

Share of results in associates is now disclosed net of tax and minority interests in the consolidated income statement.

Planting and development expenditure which was previously classified under property, plant and equipment is now disclosed separately in the consolidated balance sheet as biological assets. The Group maintains its existing accounting policy on biological assets and shall comply with the provisions of FRS 141: Agriculture, the equivalent of International Accounting Standard 41, once it becomes effective for application in Malaysia. The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with comparatives restated to conform with the current period's presentation (See I (a) (v)). The effect to the Group arising from this change in accounting policy is as follows:

	As at 1 Jan 2006 RM'000
Increase in biological assets	429,723
Decrease in property, plant and equipment	(429,723)

iii) **FRS 121: The Effect of Changes in Foreign Exchange Rates**

The financial statement of each entity in the Group is measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional and presentation currency.

On consolidation the results and financial position of all the group entities which have a functional currency different from that of the parent company's functional currency are translated into the parent company's functional and presentation currency as follows :

- Assets and liabilities for each balance sheet presented are translated at the closing rate ;
- Income and expenses for each income statement are translated at average exchange rates; and
- All resulting exchange differences are recognised as a separate component of equity.

As of 1 January 2006, goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing rate. In accordance with the transitional provisions of FRS 121, this change is applied prospectively. Prior to 1 January 2006, goodwill and fair value adjustments arising on acquisition of a foreign entity are deemed to be assets and liabilities of the parent company and were translated using the exchange rate at the date of acquisition.

The financial impact to the Group arising from this change in accounting policy is as follows :

	As at 1 Jan 2006 RM'000
Increase in associates	62,402
Increase in reserves	36,032
Increase in minority interests	26,370

iv) **FRS 140: Investment Property**

FRS 140 defines an investment property as a property held for long-term rental yield and/or for capital appreciation and, that is not occupied by the companies in the Group. It is initially measured at cost, including direct transaction costs.

The Group adopted the cost model to measure all its investment properties. Under the cost model, investment property is measured at depreciated cost less any accumulated impairment losses.

Investment property previously classified under property, plant and equipment is now disclosed as a separate line item on the face of the consolidated balance sheet within non-current assets. In line with the revised requirements of FRS 101, the comparative is restated to conform with the current period's presentation (See I (a) (v)). The effect to the Group arising from this change in accounting policy is as follows :

	As at 1 Jan 2006 RM'000
Increase in investment properties	28,884
Decrease in property, plant and equipment	(28,884)

v) The effect to the Group's comparative figures on adoption of the above FRSs is as follows:

RM'000	As previously stated	Effects on adoption of FRSs	As restated
As at 1 January 2006			
Property, plant and equipment	6,941,406	(458,607)	6,482,799
Investment properties	-	28,884	28,884
Biological assets	-	429,723	429,723
Associates	2,429,120	62,402	2,491,522
Reserves	8,649,317	42,301	8,691,618
Minority interests	4,862,946	20,101	4,883,047
Third quarter ended 30 Sept 2005			
Share of results in jointly controlled entities and associate	54,796	(3,012)	51,784
Profit from ordinary activities before taxation	779,436	(3,012)	776,424
Taxation	(173,463)	3,012	(170,451)
9 months ended 30 Sept 2005			
Revenue	4,015,105	(25,448)	3,989,657
Cost of sales	(2,207,730)	25,448	(2,182,282)
Share of results in jointly controlled entities and associate	86,613	(3,913)	82,700
Profit from ordinary activities before taxation	1,812,666	(3,913)	1,808,753
Taxation	(455,950)	3,913	(452,037)

(b) **Disclosure of Audit Report Qualification and Status of Matters Raised**

The audit report of the Group's annual financial statements for the financial year ended 31 December 2005 did not contain any qualification.

(c) **Seasonal or Cyclical Factors**

On an overall basis, the business operations of the Group's Leisure & Hospitality Division and Plantation Division are subject to seasonal fluctuations whilst the Manufacturing Division is subject to cyclical fluctuations. The results of the Leisure & Hospitality Division are affected by major festive seasons and holidays. The production of fresh fruit bunches is seasonal in nature and normally peaks in the second half of the year. More detailed commentary is set out in Notes 1 and 2 in Part II of this interim financial report.

(d) **Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

The unusual items included in the interim financial statements for the current financial period ended 30 September 2006 relate to:

i) Total intangible assets of RM118.5 million arising from the completion by Genting Power China Limited ("GPCL"), an indirect wholly-owned subsidiary of the Company, of the following acquisitions on 26 May 2006:

- The entire equity interests in MZW Holdings, Ltd and MZW Power Production Holding Co, Ltd from InterGen; and

- Approximately 26.3% equity interest of Fujian Electric (Hong Kong) LDC from China Pacific Electric Limited.

The amount of the intangible assets has been determined based on provisional fair values assigned to the identifiable assets as at the acquisition date. Any adjustments to these provisional values upon the finalisation of a detailed fair value exercise will be recognised to 'Intangible Assets' within twelve months of the acquisition date.

ii) Net overprovision of income tax of RM102.1 million in respect of prior years as disclosed in Note 5 of Part II of this interim financial report.

Other than the above, and as disclosed in Note (k), there were no other unusual items affecting the assets, liabilities, equity, net income or cashflows of the Group for the current financial period ended 30 September 2006.

(e) **Material Changes in Estimates**

There have been no significant changes made in estimates of amounts reported in prior financial years.

(f) **Changes in Debt and Equity Securities**

i) The Company issued 223,000 new ordinary shares of 50 sen each, for cash, arising from the exercise of options granted under the Genting Executive Share Option Scheme at exercise prices of RM13.08 and RM14.34 per ordinary share for the current financial period ended 30 September 2006.

ii) On 7 September 2006, RWB, through CIMB Investment Bank Berhad (formerly known as Commerce International Merchant Bankers Berhad) ("CIMB") announced that RWB proposed to issue RM1.1 billion nominal value zero coupon convertible notes due 2008 ("Notes")("Proposed Notes Issue"). The Notes are convertible into ordinary shares of RM0.50 each in RWB ("Resorts World Shares") in accordance with the terms and conditions of the Notes ("Terms").

The Notes are convertible at the option of the holders of the Notes ("Noteholders") into Resorts World Shares, at a conversion price of RM12.75 per Resorts World share. The conversion price will be adjusted on the reset dates as stipulated in the Terms. RWB may at its option, satisfy its obligation following a conversion, in whole or in part, by paying the Noteholders in cash. Any Note which is not redeemed, converted or purchased and cancelled before the maturity date will be redeemed in cash at 99% of their principal amount on the maturity date.

The new Resorts World Shares to be issued upon conversion of the Notes will, upon issue and allotment, rank equal in all respects with the then existing Resorts World Shares except that they will not entitle their holders to any dividend, right, allotment and/or other distributions, the entitlement date of which is before the date of allotment of the new Resorts World Shares. The Resorts World Shares will be listed and quoted on Bursa Malaysia Securities Berhad.

The Notes were issued on 21 September 2006.

Other than the above, there were no other issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company for the current financial period ended 30 September 2006.

(g) **Dividends Paid**

Dividends paid for the current financial period are as follows:

	RM'000
Final dividend paid on 28 July 2006 for the year ended 31 December 2005 - 19.0 sen less 28% tax per ordinary share of 50 sen each	96,497

(h) **Segment Information**

Segment analysis for the current financial period ended 30 September 2006 is set out below:

	Leisure & Hospitality RM'000	Plantation RM'000	Property RM'000	Manufacturing RM'000	Oil & Gas RM'000	Power RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Operating Revenue									
External	2,757,791	331,252	86,737	404,686	103,565	878,747	49,807	-	4,612,585
Inter segment	2,579	-	11,779	1,465	-	10,342	40,662	(66,827)	-
	2,760,370	331,252	98,516	406,151	103,565	889,089	90,469	(66,827)	4,612,585
Results									
Segment profit	1,142,401	125,799	19,628	39,703	40,168	316,873	116,745	(1,258)	1,800,059
Interest income									158,399
Finance cost									(121,903)
Share of results in jointly controlled entities and associates	(29,291)	909	(72)	-	-	27,526	40	-	(888)
Profit from ordinary activities before taxation									1,835,667
Taxation									(319,999)
Profit for the financial period									1,515,668

(j) **Material Events Subsequent to the end of the financial period**

i) On 15 September 2006, Genting International Investment (UK) Limited ("GIIUK"), a wholly owned subsidiary of GIPLC, made a recommended cash offer ("the Offer") for the entire issued and to be issued ordinary share capital of Stanley Leisure plc ("Stanley Leisure") at a price of 860 pence per share in cash.

As at 26 October 2006, GIPLC has acquired or received valid acceptances exceeding 90% of Stanley Leisure's issued share capital in respect of its Offer to acquire Stanley Leisure. Consequently, GIPLC on 26 October 2006 announced that it now intends to exercise the powers conferred on it by paragraph 2 of Schedule 2 to the Takeovers Directive (Interim Implementation) Regulations 2006 of the UK to compulsorily acquire the remaining Stanley Shares which GIPLC does not already hold or has not already acquired, contracted to acquire or in respect of which it has not already received valid acceptances.

ii) On 13 October 2006, the Board of Directors of GIPLC approved the disposal of GIPLC's entire stake in London Clubs International plc ("LCI") to Dagger Holdings Limited. Subsequently, on 20 October 2006, Palomino Limited, a wholly owned subsidiary of GIPLC, entered into an agreement to sell 66,367,240 ordinary shares in LCI, representing 29.6% of the issued share capital of LCI, at a price of 135 pence in cash per LCI Share to Dagger Holdings Limited, a wholly owned subsidiary of Harrah's Entertainment, Inc. Dagger Holdings Limited originally made an offer for all the shares in LCI at an offer price of 125 pence per share and following the disposal of GIPLC's investment in LCI, Dagger Holdings Limited has increased its offer to all shareholders to 135 pence per share. The revised offer represents a premium of 8% over the original offer by Dagger Holdings Limited.

Other than the above, there were no other material events subsequent to the end of the current quarter that have not been reflected in this interim financial report.

(k) **Changes in the Composition of the Group**

i) On 9 March 2006, GIPLC announced that Genting International (UK) Limited ("GIUK"), a wholly-owned subsidiary of Palomino Star Limited, which in turn is a wholly-owned subsidiary of GIPLC, had entered into an agreement to acquire 50% in Coastbright Limited ("Coastbright"), the company which owns and operates the Maxims Casino in Kensington, from Stanley Leisure for a total consideration of STG8.5m to be satisfied in cash. GIUK now owns 100% of Coastbright.

ii) On 26 May 2006, GPCL completed the following acquisitions:

The entire equity interests in MZW Holdings, Ltd and MZW Power Production Holding Co, Ltd from InterGen for a total cash consideration of USD100.0 million; and

Approximately 26.3% equity interest of Fujian Electric (Hong Kong) LDC from China Pacific Electric Limited for a total cash consideration of USD55.3 million.

With the completion of the acquisitions, GPCL is the sole owner of the Meizhou Wan Plant and its project management company.

iii) As at 30 September 2006, Genting International Investment (UK) Limited ("GIIUK"), a wholly owned subsidiary of GIPLC, held approximately 26.2% of the issued and paid-up share capital of Stanley Leisure. The equity interest included the Group's then existing shareholdings, shares purchased from the open market and GIIUK's acquisition of 3,736,077 Stanley Leisure shares from Lord Steinberg, Chairman of Stanley Leisure. Accordingly, the Group's investments in Stanley Leisure, which had previously been accounted for as "Other long term assets", have been reclassified and accounted for as investment in an associate as at 30 September 2006. As the investment in Stanley Leisure was accounted for as an associate company close to 30 September 2006, the Group has not included the results of Stanley Leisure in the consolidated income statement for the period ended 30 September 2006 on the basis that the effect of accounting for its share of such results would not be material.

As further disclosed in Note (j)(i) above, GIPLC on 26 October 2006 announced that it now intends to exercise the powers conferred on it to compulsorily acquire the remaining Stanley Leisure shares which GIPLC does not already hold or has not already acquired, contracted to acquire or in respect of which it has not already received valid acceptances. Accordingly, Stanley Leisure will be accounted for as a subsidiary of GIPLC from the next financial quarter.

iv) As at 30 September 2006, Phoenix Spectrum Sdn Bhd, a wholly owned subsidiary of the Company, has a shareholding of 117.2 million shares in Landmarks Berhad ("Landmarks"), representing an equity interest of approximately 24% in Landmarks. This investment has been accounted for as investment in an associate as at 30 September 2006.

Other than the above, there were no other material changes in the composition of the Group for the current financial period ended 30 September 2006.

(l) **Changes in Contingent Liabilities or Contingent Assets**

Other than the disclosure of the material litigation made in Note 11 in Part II of this interim financial report, there were no other significant changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2005.

(m) **Capital Commitments**

Authorised capital commitments not provided for in the interim financial statements as at 30 September 2006 are as follows:

	RM'000
Contracted	3,742,936
Not contracted	495,723
	4,238,659
Analysed as follows:	
- Investments	3,451,511
- Property, plant and equipment	617,084
- Drilling and exploration costs	146,744
- Biological assets	23,260
- Others	60
	4,238,659

GENTING BERHAD

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA – 3RD QUARTER ENDED 30 SEPTEMBER 2006

(II) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. **Review of Performance**

The comparison of the quarterly results are tabulated below:

	Current Quarter			Preceding Quarter		Financial Year-to-date		
	2006 RM'million	2005 RM'million	% +/-	2Q 2006 RM'million	% +/-	**2006 RM'million**	2005 RM'million	% +/-
Revenue								
Leisure & Hospitality	**1,001.3**	949.6	+5	923.6	+8	**2,757.8**	2,575.8	+7
Plantation	**119.9**	111.9	+7	107.3	+12	**331.3**	313.8	+6
Property	**28.4**	31.6	-10	27.2	+4	**86.7**	69.5	+25
Manufacturing	**139.1**	127.1	+9	136.1	+2	**404.7**	375.5	+8
Power	**386.8**	185.9	>100	278.0	+39	**878.7**	520.4	+69
Oil & Gas	**32.9**	40.2	-18	34.1	-4	**103.6**	93.5	+11
Others *	**13.8**	22.4	-38	24.0	-43	**49.8**	41.1	+21
	1,722.2	1,468.7	+17	1,530.3	+13	**4,612.6**	3,989.6	+16
Profit before tax								
Leisure & Hospitality	**441.8**	428.5	+3	401.3	+10	**1,142.4**	1,124.2	+2
Plantation	**49.2**	42.4	+16	34.7	+42	**125.8**	118.3	+6
Property	**6.4**	7.6	-16	5.5	+16	**19.6**	17.2	+14
Manufacturing	**11.2**	10.7	+5	14.0	-20	**39.7**	43.3	-8
Power	**119.1**	66.9	+78	103.5	+15	**316.9**	202.6	+56
Oil & Gas	**9.7**	21.1	-54	9.7	-	**40.2**	50.8	-21
Gain on investment in Stanley Leisure arising from reorganisation of its share capital	**-**	113.6	-100	-	-	**-**	113.6	-100
Others	**34.2**	35.0	-2	37.1	-8	**115.5**	76.1	+52
	671.6	725.8	-7	605.8	+11	**1,800.1**	1,746.1	+3
Interest income	**56.6**	33.9	+67	52.4	+8	**158.4**	97.8	+62
Finance cost	**(51.4)**	(35.1)	+46	(37.3)	+38	**(121.9)**	(117.9)	+3
Share of results in jointly controlled entities and associates	**83.2**	51.8	+61	(54.7)	>100	**(0.9)**	82.7	>100
	760.0	776.4	-2	566.2	+34	**1,835.7**	1,808.7	+1

***** *Included within this segment is the gain arising from sale of short term investments.*

The recognition method for sale of short term investments was changed in the fourth quarter of 2005 from that of recognising the gross proceeds received from the disposal of such investments to that of recognising the difference between the proceeds on sale from these investments and its carrying amount in line with Financial Reporting Standard No. 125, "Accounting for Investments". Hence the comparative for 30 September 2005 has been restated to be consistent with the current quarter's disclosure.

Quarter ended 30 September 2006 compared to quarter ended 30 September 2005

The Group registered a revenue of RM1,722.2 million in the current quarter compared to RM1,468.7 million in the previous year's corresponding quarter, which is an increase of 17%. With the exception of the Property Division and the Oil & Gas Division, increased revenue is recorded from all the other business Divisions of the Group.

The increase in revenue from the Leisure & Hospitality Division is mainly attributable to the higher volume of business.

The increased revenue from the Plantation Division is mainly due to the higher crude palm oil ("CPO") selling price and fresh fruit bunches ("FFB") production.

The increased revenue from the Manufacturing Division is due to the higher sales volume and the higher average selling prices of paper products.

Increased revenue from the Power Division is mainly contributed by the power plants in China which were acquired by the Group in December 2005 and the 100%-owned Meizhou Wan Plant which acquisition was completed in May 2006.

Despite the higher average oil prices and oil production, there is a decrease in the Oil & Gas Division's revenue entitlement under the terms of the Production Sharing Contract, due in part to the lower level of development costs incurred.

The Group's profit before tax for the current quarter is RM760.0 million, a decrease of 2% compared to the previous year's corresponding quarter's profit before tax of RM776.4 million.

Increased profit is recorded from the Leisure & Hospitality, Plantation, Manufacturing and Power divisions in line with the higher revenue generated.

The lower profit in the Oil & Gas Division is mainly due to the lower revenue, higher amortisation of development expenditure and levies incurred.

The higher profit before tax of the Group for the previous year's corresponding quarter is also due to the gain of RM113.6 million on the investment in Stanley Leisure arising from reorganisation of its share capital.

The share of results in jointly controlled entities and associates in the current quarter included a share of profit of RM78.5 million from Star Cruises Limited ("SCL") compared to a share of profit of RM45.8 million in the previous year's corresponding quarter.

Current financial period to 30 September 2006 compared to previous financial year-to-date to 30 September 2005

The Group registered a revenue of RM4,612.6 million for the current financial period compared to RM3,989.6 million for the previous year's corresponding period, which is an increase of 16%. Increased revenue is recorded from all the divisions of the Group.

The increased revenue from the Leisure & Hospitality Division is mainly attributable to the higher volume of business.

Increased revenue from the Plantation Division is due mainly to the higher CPO selling prices and FFB production.

Higher progress billings from properties sold contributed to the higher revenue in the Property Division.

The higher revenue from the Manufacturing Division is mainly due to the higher volume sold.

The increased revenue from the Power Division is mainly contributed by the power plants in China. In addition, the revenue of the Malaysian power plant is higher in the current financial period as the revenue in the previous financial year-to-date had been affected by major inspections as well as maintenance work carried out on all the turbines in the second quarter of 2005.

Increased revenue from the Oil & Gas Division is due to the higher average oil prices and oil production.

The Group's profit before tax for the current financial period is RM1,835.7 million, a marginal increase of 1% compared to previous year's corresponding period's profit before tax of RM1,808.7 million.

Increased profit is recorded from all the business divisions, which is in line with the higher revenue generated, with the exception of the Manufacturing and Oil & Gas divisions.

The lower profit in the Manufacturing Division is mainly due to the higher production costs incurred.

The lower profit in the Oil & Gas Division is mainly due to the higher amortisation of development expenditure, general and administrative expenses and levies incurred.

Included in the profit of 'Others' for the current financial period is a net foreign exchange gain of about RM55.0 million arising from foreign currency deposits held by the Group.

The profit before tax of the Group for the previous year's corresponding period had also included the following 'one-off' gains:

(a) A gain of RM113.6 million on investment in Stanley Leisure arising from reorganisation of its share capital;

(b) A net surplus of RM25.8 million arising from the additional compensation in respect of land previously acquired by the government from ADB; and

(c) A net amount of RM17.3 million arising from the difference in the redemption price in respect of the NCL Holding ASA share disposal.

The share of results in jointly controlled entities and associates for the current financial period included a share of losses of RM25.5 million from SCL compared to a share of profit of RM59.9 million for the previous year's corresponding period.

2. **Material Changes in Profit Before Taxation for the Current Quarter as compared with the immediate Preceding Quarter**

The Group registered a profit before tax of RM760.0 million in the current quarter as compared to RM566.2 million in the preceding quarter, which is an increase of 34%.

The higher profit in the current quarter is mainly due to:

(a) The higher profit in the Leisure & Hospitality Division, due to the higher volume of business;

(b) Higher profit in the Plantation Division mainly due to higher CPO selling price and FFB production;

(c) Higher progress billings from properties sold, resulting in the higher profit in the Property Division;

(d) The higher profit in the Power Division arising mainly from the 100%-owned Meizhou Wan Plant, wherein the preceding quarter included only 1 month's contribution from this plant as a wholly owned subsidiary, since the acquisition was completed at the end of May 2006; and

(e) There is a share of profit of RM78.5 million from SCL compared to a share of losses of RM57.5 million in the preceding quarter.

The above increases have been set-off by the lower profit from the Manufacturing Division due to the lower volume of sales and generally lower average selling prices in the current quarter.

3. **Prospects**

In line with the government's continued policy to promote Malaysia as an international tourist destination and barring unforeseen circumstances, the Leisure & Hospitality Division's performance is expected to be satisfactory for the remaining period of the year.

Barring any unforeseen circumstances, the performance of the other Divisions in the Group is also expected to be satisfactory for the remaining period of the year.

4. **Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee for the year.

5. **Taxation**

The breakdown of tax charges for the current quarter and current financial period ended 30 September 2006 are as set out below:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Current taxation		
Malaysian income tax charge	147,480	412,888
Foreign income tax charge	5,202	30,990
	152,682	443,878
Deferred tax credit	(36,438)	(21,741)
	116,244	422,137
Prior period taxation		
Income tax over provided	(5,243)	(106,177)
Deferred tax under provided	4,038	4,039
Taxation charge	115,039	319,999

The effective tax rate of the Group for the current quarter and financial year-to-date, before adjustments made in respect of net over provisions for the prior years' taxation, is lower than the statutory tax rate mainly due to tax incentives claimed and lower deferred tax charge following the reduction in the income tax rate as announced in the 2007 budget proposal by the government.

6. **Profit on Sale of Unquoted Investments and/or Properties**

The results for the current quarter do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business of the Group.

7. **Quoted Securities other than Securities in Existing Subsidiaries and Associates**

(a) The dealings in quoted securities for the current quarter and current financial period ended 30 September 2006 are as follows:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Total purchases at cost	-	4,975
Total disposal proceeds	-	33,207
Total gain on disposal	-	3,519

The RM equivalent of purchases and disposals in respect of foreign currency quoted securities have been translated at the closing rate as at 30 September 2006 and weighted average rates respectively.

(b) The details of the investments in quoted shares, excluding subsidiaries and associates, as at 30 September 2006 are as set out below:

	RM'000
Total investments at cost	776,066
Total investments at book value	785,687
Total investments at market value	921,456

8. **Status of Corporate Proposals Announced**

(a) On 13 May 2005, the Company announced that Genting Overseas Holdings Limited ("GOHL") had entered into a Share Sale and Purchase Agreement with GIPLC for the disposal of its entire equity interest in Sedby for a sale consideration of USD18.4 million, satisfied through the issuance of 104,545,455 new GIPLC shares. Sedby holds 80.0% equity interest in EGH.

Similarly, on 13 May 2005, RWB, through Commerce International Merchant Bankers Berhad, announced that Resorts World Limited ("RWL") had entered into a Share Sale and Purchase Agreement with GIPLC for the disposal of its entire equity interest in Geremi for a sale consideration of USD4.6 million, satisfied through the issuance of 26,136,364 new GIPLC shares. Geremi holds 20.0% equity interest in EGH.

The transactions above were completed on 30 June 2005 and Sedby and Geremi ceased to be subsidiaries of GOHL and RWL respectively on that date.

GIPLC has made an application to the Luxembourg Stock Exchange for the listing of the new GIPLC shares issued pursuant to the disposals by GOHL and RWL. The application is still outstanding as at 16 November 2006.

(b) The completion of the Share Sale Agreement entered into between Mastika Lagenda Sdn Bhd, an indirect 97.7% owned subsidiary of the Company, and Tenaga Nasional ("TNB") for the acquisition of TNB's 40% stake in Sepang Power Sdn Bhd is still outstanding as at 16 November 2006. TNB has in its results for the 4th quarter ended 31 August 2005 stated that the Share Sale Agreement has lapsed. However, the Company is not in agreement with TNB's statement and the matter is now being referred to the Ministry of Energy, Water and Communications, and the Economic Planning Unit of the Prime Minister's Department.

(c) In June 2005, ADB announced that 5 of its subsidiaries had entered into 5 separate Joint Venture Agreements for the cultivation of oil palm on approximately 98,300 hectares of land in Kabupaten Ketapang, Provinsi Kalimantan Barat, Indonesia ("the Land") ("the Proposed Joint Venture"). The Proposed Joint Venture is subject to the following conditions being fulfilled within 12 months from the date of the Joint Venture Agreements or such period as may be mutually extended by parties to the said agreements:

i) The letter of confirmation from the local government of Kabupaten Ketapang on the Proposed Joint Venture;

ii) The approval of Badan Koordinasi Penanaman Modal ("BKPM") or Investment Coordinating Board in Indonesia;

iii) The issuance of the Hak Guna Usaha certificates or Right/Title to Cultivate the Land;

iv) Due diligence study on the Land and the Joint Venture Companies; and

v) Any other approvals, licenses and permits required for the Proposed Joint Venture.

The period for the fulfillment of the above conditions has since been extended up to and including 8 June 2007.

On 23 August 2006, one of the Joint Venture Companies, namely, PT Sepanjang Intisurya Mulia had obtained the approval from BKPM.

Other than the above and Note (k) (iii) in Part I of this interim financial report there were no other corporate proposals announced but not completed as at 16 November 2006.

9. **Group Borrowings and Debt Securities**

The details of the Group's borrowings and debt securities as at 30 September 2006 are as set out below:

	Secured/ Unsecured	**Foreign Currency ’000**		**RM Equivalent ’000**
Short term borrowings	Secured	RMB	336,000	156,691
	Unsecured	USD	30,354	111,928
Long term borrowings	Secured	RMB	2,789,627	1,300,918
	Unsecured	USD	654,120	2,412,068
	Unsecured		-	1,087,969

10. **Off Balance Sheet Financial Instruments**

As at 16 November 2006, the Group had the following off balance sheet financial instruments:

(a) Foreign Currency Contracts

Currency	**Contract Amounts ’000**	**Transaction Dates**	**Expiry Dates**
Swiss Francs	201	29/09/2006	30/11/2006
Euro	996	21/03/2006 to 31/10/2006	30/11/2006 to 28/12/2006
US Dollars	100	09/11/2006	17/11/2006

As the above foreign currency contracts are entered into to cover the Group’s commitments in foreign currencies, the contracted rates will be used to translate the underlying foreign currency transactions into Ringgit Malaysia. The above contracts are entered into with licenced banks.

(b) USD Interest Rate Swap (“IRS”) and Hedging Transactions

i) On 25 April 2001, the Group had drawndown a loan amounting to USD200 million which was subjected to a floating interest rate based on LIBOR. Of this amount, USD40 million was repaid on 25 April 2003 and a further USD80 million was repaid on 25 April 2005. The final repayment of USD80 million was made on 25 April 2006.

ii) On 27 November 2002, the Group had drawndown a loan amounting to USD53.0 million which was subjected to a floating interest rate based on LIBOR. Of these loans, USD13.25 million was repaid on 29 November 2004 and a further USD13.25 million was repaid on 28 November 2005.

The outstanding IRS agreements entered into by the Group in respect of the loan are as follows:

Transaction Date	**Effective Date of Commencement**	**Maturity Dates**	**Outstanding Contract Amounts USD’000**
11 June 2003	27 May 2003	27/11/2006 to 27/11/2007	12,734
16 January 2004	28 May 2004	27/11/2006 to 27/11/2007	13,766
Total			26,500

The above IRS effectively swap the interest rate payable from floating rate to floating rate in arrears subjected to a cap on the LIBOR of 5% per annum from the respective effective dates of commencement of contracts and up to their respective maturity dates.

iii) On 29 May 2003, 24 November 2003 and 11 December 2003, the Group had drawndown loans amounting to a total of USD73.93 million which were subjected to floating interest rates based on LIBOR. Of these loans, a total of USD28.14 million has been repaid to-date.

The outstanding IRS agreements entered into by the Group in respect of the loan are as follows:

Transaction Date	Effective Date of Commencement	Maturity Dates	Outstanding Contract Amounts USD'000
28 November 2003	28 November 2003	29/11/2006 to 29/05/2008	11,032
12 April 2004	24 May 2004	24/11/2006 to 24/11/2008	13,500
12 April 2004	11 June 2004	11/12/2006 to 11/12/2008	3,881
13 April 2004	24 May 2004	24/11/2006 to 24/11/2008	13,500
07 May 2004	11 June 2004	11/12/2006 to 11/12/2008	3,881
Total			45,794

The above swaps effectively fix the interest rate payable on that tranche of the loan from the respective effective dates of commencement of contracts and up to their respective maturity dates as set out above.

These instruments are executed with creditworthy financial institutions and the Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

The Group uses derivative financial instruments including interest rate swap and currency swap agreements in order to limit the Group's exposure in relation to its underlying debt instruments resulting from adverse fluctuations in interest rates or foreign currency exchange rates and to diversify sources of funding. The related interest differentials under the swap agreements are recognised over the terms of the agreements in interest expense.

11. **Changes in Material Litigation**

ADB and Asiatic Tanjung Bahagia Sdn Bhd ("ATBSB"), a wholly-owned subsidiary of ADB, had vide previous announcements informed ADB's shareholders on the status of the legal suit filed in the High Court of Sabah and Sarawak at Kota Kinabalu Suit No. K22-245 of 2002 wherein ADB and ATBSB were named as the Second and Third Defendants respectively ("the Suit"). The Suit was instituted by certain natives ("the Plaintiffs") claiming Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah which was acquired by ATBSB from Hap Seng Consolidated Berhad ("HSCB") ("the Tongod Land"). Subsequently, the Plaintiffs had also applied for an interlocutory injunction to restrain ADB and ATBSB from entering, trespassing, clearing, using or occupying the Tongod Land or part thereof ("the Injunction").

ADB's solicitors maintain their opinion that the Plaintiffs' action is misconceived and unsustainable.

Other than the above litigation, the status of which remain unchanged, there were no other material litigations since the last financial year ended 31 December 2005 and up to 16 November 2006.

12. **Dividend Proposed or Declared**

(a) No dividend has been proposed or declared for the current quarter ended 30 September 2006.

(b) The total dividend payable for the current financial period was an interim dividend of 12.0 sen per ordinary share of 50 sen each, less 28% tax and which was paid on 31 October 2006.

13. **Earnings Per Share ("EPS")**

(a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and current financial period ended 30 September 2006 is as follows:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Basic EPS)	418,677	998,210
Net impact on earnings on potential exercise of Employee Share Options awarded to executives of the Company's subsidiaries	(3,156)	(7,035)
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Diluted EPS)	415,521	991,175

(b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter and current financial period ended 30 September 2006 is as follows:

	Current Quarter No. of shares	**Current financial year-to-date No. of shares**
Weighted average number of ordinary shares in issue (used as denominator for the computation of Basic EPS)	705,411,769	705,387,738
Adjustment for share options granted under the ESOS to executives of Genting Berhad	2,227,614	2,092,967
Weighted average number of ordinary shares in issue (used as denominator for the computation of Diluted EPS)	707,639,383	707,480,705

TAN SRI LIM KOK THAY
Chairman, President and Chief Executive
GENTING BERHAD
23 November 2006